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A few of the EMV questions you encounter on the PMP exam will be fairly straightforward. This question is asking you for the EAC if a variance that was encountered on a project is expected to stop, so use $EAC = AC + BAC - EV$.

7 Example PMP Earned Value Questions - Magoosh PMP Blog

PMP earned value questions assess the cost management knowledge and experience of the PMP candidate. You must learn the earned value management formulas and how to apply them in order to answer these questions correctly in your PMP exam. Expect to see around 20-30 PMP Earned Value Questions during the exam. And this makes around 10-15% of the all PMP Exam.

Master of Project | 2020 Sample PMP Earned Value ...

Below are some sample PMP questions based on EVM, Q1. You are the project manager on a project that has \$800,000 software development effort. There are two teams of programmers that will work for six month for a total of 10,000 hours. According to the project schedule your team should be done with 38% of the work.

Sample PMP Questions of Earned Value Management with ...

Solved: Cost Performance Index = (Earned Value)/(Actual Cost) $CPI = EV/AC$. According to the question: Earned Value = 25% of 100,000 = 25,000. Actual Cost = 30,000. Therefore, $CPI = 25,000/30,000 = 0.833$. Hence, the answer is "B". Here's how to study for this type with 2 key factors: Make sure you know the purpose of every component of the formula.

FORMULA based questions for PMP exam - Tech Agilist

Earned Value Management. Your project is expected to run for three consecutive years. Your organization is introducing earned value management as part of the planning and managing of this project. The project budget 100.000 \$. The budget is consistent across the three years.

PMP Exam Question 11; Earned Value Management - OpenPM.org

The reason is that a lot of numerical questions are based on the earned value formula in the PMP exam. When you use the earned value formula, you are measuring and analyzing how far off your project is from your plan and this helps you to measure the performance of project management processes. If you get a good hold of concepts and earned value formula, then it gives you the advantage to pass the exam in the first go.

Earned Value Management & 12 Earned Value Formula for PMP

PMP Exam Tips : Earned Value Management (EVM) Calculation questions are. correctly substitute the values into the formulas to arrive at the correct answer. READ MORE on edward-designer.com Free PMP® Exam Sample Question 04 (Earned Value) Know how to identify the correct Earned Value formula and how to adjust it to be able to get the right answer.

Earned value analysis questions and answers | CheckyKey

These types of questions will test you on your understanding of the meaning of various EVM metrics: Planned Value (PV) — how much work was scheduled to date; Earned Value (EV) — how much work was completed to date; Actual Cost (AC) — the amount of money spent so far; Budget at Completion (BAC) — the total budget for the project

Top Tips for Tackling PMP EVM Questions (20+ Practice ...

The role of the Develop Project Management Plan process is to: (a) Create a Schedule for the Project (b) Monitor Schedule (c) Integrate all Subsidiary Plans (d) Develop Cost Baseline. Go to the Answer. Question: 56. In risk management, you have many strategies to manage risks. Which strategy will you not use with the negative risks? (a) Mitigate (b) Exploit

100 Free PMP Exam Sample Questions | PM Study Circle

The PMP®, or Project Management Professional, is an exam conducted by the Project Management Institute (PMI)®, is a globally recognized certification. The exam consists of 200 multiple choice questions that outline the five process groups (Initiation, Planning, Executing, Monitoring and Controlling, and Closing) and nine knowledge areas (Integration, Scope, Time, Cost, Quality, Human ...

Top PMP Exam Questions and Answers for 2020

These questions weren't so tough, but you can visit 7 Example PMP Earned Value Questions for more information. Get to know it really well!
1. A. \$0 – Schedule Variance = Earned Value – Planned Value, or $SV = EV - PV$.

10 PMP Math Questions You Should Be Able to Answer ...

Test Your Project Management Knowledge in Project Cost Controlling & Earned Value Analysis/Management 30 multiple-choice questions on cost variance, cost and schedule performance index, estimate at completion, etc. Duration: c. 45 mins Your actual cost is 155 and your earned value is 170. What is your cost variance? 15 -15 162.5 -155

PMP® Sample Questions / Test Exam Cost Controlling ...

This test exam consists of 20 sample questions around Estimate at Completion (EAC), to-complete-performance index (TCPI) and Variance at Completion (VAC). PMP Sample Questions: Cost Forecasting with Estimate at Completion (EAC) and TCPI. No. of Questions: 20.

PMP® Sample Questions & Test Exams - Project-Management.info

The PMP Exam consists of 200 multiple-choice questions. 175 questions are graded and 25 are used to test new questions. You can not differentiate between questions. The questions are split into the 5 domains in the PMBOK of Initiation (26), Planning (48), Executing (60), Monitoring & Controlling (50), Closing (16).

200 Question PMP Practice Exam (Updated 2020 Sample Questions)

Formula-based questions is not just about finding an average, solving for the median or calculating earned value. You must know around 49 PMP exam formulas backwards and forwards in order to pass the PMP Exam.. Understanding each element of the formula, provides you with critical decision making criteria to know which figures or information included in a PMP exam question should be included in ...

PMP Exam Questions [Advanced Guide with Examples and Links]

The Project Management Institute (PMI) is the professional organization responsible for creating and maintaining the global standards for project management and the project management profession. The actual PMP Certification Exam consists of 200 multiple choice questions from the nine Knowledge Areas in the Project Management Body of Knowledge (PMBOK) Guide, including:

Free PMP Practice Test (2020 Current) - Tests.com

Since the PMP® EVM questions cannot describe a lot of information, the part on earned value measurements will normally be based on simplified situations like physical measurements or percentage complete. It is likely that you will not be tested on the more difficult ways of measuring earned values. These are included here for your reference only.

PMP Earned Value Management (EVM) Calculation Explained

Lorna Lavelle, PMP; I took my bootcamp last week and passed the next day. My instructor was easily one of the best instructors I've ever had. Timothy Hopkins, PMP; I leveraged the course as somewhat of a capstone to my preparation period. I took the exam the very next day after the boot camp ended, and passed. Acie Slade PMP

PreparePM | Questions on Project Cost Management

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