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John Hull discusses

Derivatives Markets

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Derivatives trading

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Interest Rate Swap

Explained Introduction
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Non-linear derivatives

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are generally referred to as options. For non-linear derivatives, the delta is not constant.

Rather, it keeps on changing with the change in the underlying asset.

Examples include the Vanilla European option, Vanilla American option, Bermudan option, etc.

Uses of Derivatives.

Derivatives are majorly used to hedge or to

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He is a respected researcher in the academic field of

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quantitative finance (see for example the Hull-White model) and is the author of two books on financial derivatives that are widely used texts for market practitioners:

"Options, Futures, and Other Derivatives" and "Fundamentals of Futures and Options Markets".

Options, Futures, and

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Other Derivatives (豆瓣)
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Solutions Manual for
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Edition Used: Very

Good 9780132777421

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The 10th edition of

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